

The book was found

A.M. Best Special Report: Southeast Asia Life & Nonlife: Southeast Asia May Reward Shrewd Insurers, Punish The Careless

BEST'S SPECIAL REPORT
Through The Looking Glass

Southeast Asia Life & Nonlife

Market Review
February 22, 2010

Section:
Life & Nonlife

Southeast Asia - Gross Written Premiums (2009) and more

Year	Gross Written Premiums (2009) (billion USD)
2008	~600
2009	~1,000

Source: A.M. Best, "Southeast Asia Life & Nonlife" (February 22, 2010)

Related Reports

2009 Special Report
Asia-Pacific Life & Nonlife - By view it, Reuters

Market Analysis

Yvette Esmer, Head of Market Analysis
A.M. Best
Yvette.Esmer@ambest.com

Download additional reports from A.M. Best at www.ambest.com. Research from A.M. Best is available to the general public at no cost.

Southeast Asia May Reward Shrewd Insurers, Punish the Careless

Southeast Asia is seen as an exciting and rapidly developing insurance market, A.M. Best believes the insurance markets in Indonesia, Malaysia, the Philippines, Thailand and Vietnam will continue to grow. Each market in this region has unique risks and opportunities, but also challenges that require insurers to approach them with care.

- These insurance markets are less mature than established markets, such as Singapore, and certain countries in Southeast Asia have more fragmented insurance markets than some markets in Northeast Asia.
- Traditional and non-traditional insurance are increasingly offered in certain countries in Southeast Asia, which includes large markets governments in Indonesia and Malaysia who could be attracted to Sharia-compliant products.
- Use of reinsurance and insurance pools is increasing in Southeast Asia, particularly in the Philippines.
- Insurance markets in the region are likely to attract more global interest as regulatory structures develop, and particularly in some cases that move toward adopting (or based on) International Standards.
- Many overseas insurers have established a presence in Southeast Asia, which could increase with the more liberalized standards.
- Insurance markets in Southeast Asia have shown some resilience and attracted new business despite tough economic conditions, but profitable underwriting can be challenging as the markets tend to exhibit intense competition.
- A.M. Best believes insurers should focus on profitable underwriting and expense control—depending on investment income—but the strategy is likely to induce regional volatility.

Southeast Asia - Major Natural Hazard Risks



Synopsis

Southeast Asia is seen as an exciting and rapidly developing insurance market. A.M. Best believes the insurance markets in Indonesia, Malaysia, the Philippines, Thailand and Vietnam will continue to grow. Each market in this region has unique traits and opportunities, but also challenges that require insurers to approach them with care.

Book Information

File Size: 451 KB

Print Length: 25 pages

Publication Date: February 22, 2010

Sold by: Digital Services LLC

Language: English

ASIN: B003VRZHX4

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #3,248,726 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #48

in Kindle Store > Kindle eBooks > Business & Money > Industries > Insurance > Automobile #62

in Kindle Store > Kindle eBooks > Business & Money > Industries > Insurance > Casualty #86

in Kindle Store > Kindle eBooks > Business & Money > Industries > Insurance > Property

[Download to continue reading...](#)

A.M. Best Special Report: Southeast Asia Life & Nonlife: Southeast Asia May Reward Shrewd Insurers, Punish the Careless 2010 Special Report: China Life & Non-Life - Market Review. China: A Dangerous Wind or An Opportunity? A.M. Best's Perspective Bloodsport: When Ruthless Dealmakers, Shrewd Ideologues, and Brawling Lawyers Toppled the Corporate Establishment Red Earth: A Vietnamese Memoir of Life on a Colonial Rubber Plantation (Ohio RIS Southeast Asia Series) The 9/11 Commission Report: Final Report of the National Commission on Terrorist Attacks Upon the United States (Authorized Edition) What Your Doctor May Not Tell You About(TM): Breast Cancer: How Hormone Balance Can Help Save Your Life (What Your Doctor May Not Tell You About...(Paperback)) Hope's Reward: From Best Selling Author (The ChristKeepers Book 4) Discipline & Punish: The Birth of the Prison Careless Love (Enhanced Edition): The Unmaking of

Elvis Presley (Elvis series Book 2) Careless Love: The Unmaking of Elvis Presley Suicide Squad
Vol. 4: Discipline and Punish (The New 52) Chinese Houses of Southeast Asia: The Eclectic
Architecture of Sojourners and Settlers Honor Bound: American Prisoners of War in Southeast Asia,
1961-1973 Tropical Birds of Southeast Asia (Periplus Tropical Nature Guide) Power Plays: Wayang
Golek Puppet Theater of West Java (Ohio RIS Southeast Asia Series) Vietnam Labyrinth: Allies,
Enemies, and Why the U.S. Lost the War (Modern Southeast Asia Series) Toms and Dees:
Transgender Identity and Female Same-Sex Relationships in Thailand (Southeast Asia: Politics,
Meaning, Memory) The Adventures of Mouse Deer: Favorite Folktales of Southeast Asia Tales of
the Cryptids: Mysterious Creatures That May or May Not Exist (Darby Creek Publishing) What Your
Doctor May Not Tell You About(TM) Colorectal Cancer: New Tests, New Treatments, New Hope
(What Your Doctor May Not Tell You About...(Paperback))

[Dmca](#)